

Message Text

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46

ACTION XMB-07

INFO OCT-01 NEA-10 ADP-00 L-03 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 RSR-01 /088 W

----- 025154

R 101244 Z MAY 73

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 2245

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FOR CHAIRMAN KEARNS- EX/ IMBANK

E. O. 11652: N/ A

TAGS: EFIN, IR

SUBJECT: SUPPLIERS CREDIT ACCELERATION CLAUSES

REF: STATE 081765

1. ECONCOUNSELOR HAD TWO INCONCLUSIVE SESSIONS WITH DEP-MINFIN AGAH, NIKAIN, ET AL, CONCERNING STANDARD ACCELERATION CLAUSE IN SUPPLIER CREDITS. AGAH AND NIKAIN DECLARE THAT THEY HAVE NO PROBLEM WITH EXIMBANK IN THIS SITUATION SINCE THEIR DEALINGS ARE STRICTLY WITH THE SUPPLIERS AND THEY DO NOT RPT NOT LOOK BEHIND SUPPLIERS' TERMS TO FIND OUT HOW THEY ARRIVED AT THEM. FURTHER, THEY ASSERT THAT OF 20 OR SO SUPPLIERS' CREDITS FROM THE UNITED STATES OVER THE PAST YEAR OR SO, ONLY FOUR (ALL OF WHICH WERE GE) INCLUDED ACCELERATION CLAUSE. HENCE THEY CONCLUDE THAT IT IS UNNECESSARILY ONEROUS AND DEMEANING PRACTICE GIVEN IRAN' S GROWING CREDITWORTHINESS AND STABILITY. THEY WILL NOT ENTERTAIN A SUGGESTION THAT THEY MAKE AN EXCEPTION FOR EX/ IM FINANCED OR DISCOUNTED SUPPLIERS' CREDITS.

2. GIVEN THEIR POINT OF VIEW THAT THEY HAVE NO PROBLEM WITH EX/ IM ON THE SUBJECT, THEY DO NOT CONSIDER IT IN THEIR INTEREST TO SEND ANYBODY TO WASHINGTON TO NEGOTIATE ON THE PROBLEM.
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THEY PREFER TO RELY ON AMOUZEGAR' S REPRESENTATIONS IN WASHINGTON. IN THIS REGARD THEY REMINDED US THAT THERE HAS BEEN NO RESPONSE TO MINISTER MAJADI' S LETTER OF FEBRUARY 24 TO CHAIRMAN KEARNS. THEY ASSERT THAT MAJADI' S LETTER EXPLAINS THE SITUATION FROM THEIR POINT OF VIEW AND NOTHING HAS OCCURRED SINCE THAT DATE WHICH WOULD CAUSE THEM TO CHANGE THEIR POSITION.
HELMS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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Subject: SUPPLIERS CREDIT ACCELERATION CLAUSES
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